

Mount Kisco Public Library  
Library Trustees Fund Policy

All expenditures from the Trustees Fund must be approved by a majority of the Board of Trustees, guided by its mandate to act for the Library in the interests of the people of Mount Kisco.

Monies from the Fund should be used to support special Library services and to finance exploration and development of new initiatives with respect to the Library's collections. When a gift to the Fund includes a designation of uses to which the gift should be put, the Board will attempt, as nearly as practicable, to expend the gift according to the donor's wishes. The Board of Trustees reserves the right to refuse a designated gift to the Fund.

Trustees funds should not be used to help defray the regular operating expenses of the Library. At the Board's discretion, portions of the Fund's capital may be expended, if such expenditure is in the public interest. At the same time, a sum of money should be maintained in the Fund as seed money for future projects.

Adopted '92, re-adopted 2/2010